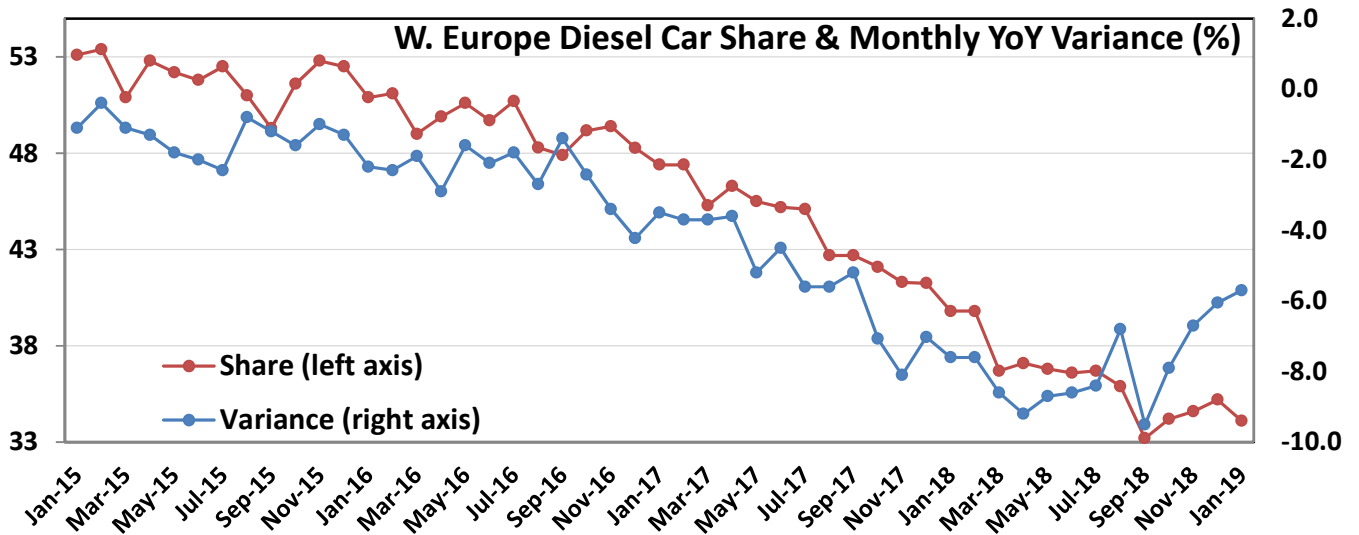
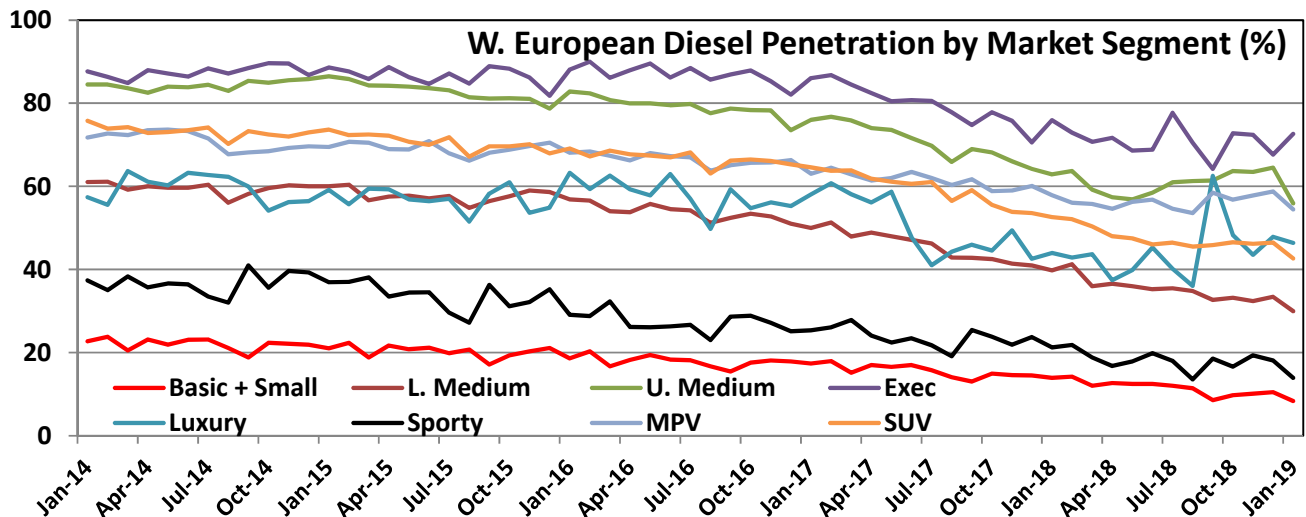


Western European Diesel Car Market

January's YoY Decline the Least Since September 2017, but with a Small Fall on December



- December's new car diesel market is confirmed at 35.2% while January 2019 saw a slight decline on December to 35.1%. Despite this, the YoY decline in January continues to move in a direction that indicates a slackening of the rate of diesel decline in the region. This is illustrated by the blue line in the chart above. At a market level, the severe correction in Italy continues, with January's diesel share 13.5 percentage points lower than a year earlier. Spain & Denmark were not too far behind, but elsewhere the YoY falls were more modest. Austria, Finland, Luxembourg & Switzerland achieved penetration rates in January only slightly lower than those of a year earlier. Near-stability is emerging in certain markets.
- In late December the European Court ruled that the Commission's phased conformity factor approach to achieving the full EU6 NOx standard of 80 mg/km was not legal and that a conformity factor of 1 should be achieved sooner. The possible appeal and implementation of this is yet to be determined but it may well mean that full conformity needs to be achieved in the second half of 2020 or possible 2021 rather than 2023. On the face of it, this seems to be a serious issue for diesel but we understand that most new diesel cars already achieve 80 mg/km or less hence the impact of this event may not be as bad as feared.



Western European Diesel Car Market

Diesel Share of New Car Sales (%)

	Jan-19	Jan-18	YoY	YTD Jan-19	YTD Jan-18	YoY
Austria	41.7	43.3	-1.6	41.7	43.3	-1.6
Belgium*	30.0	40.3	-10.3	30.0	40.3	-10.3
Denmark	26.0	36.7	-10.7	26.0	36.7	-10.7
Finland	23.8	25.6	-1.8	23.8	25.6	-1.8
France	33.8	41.2	-7.4	33.8	41.2	-7.4
Germany	36.4	33.3	3.1	36.4	33.3	3.1
Greece*	30.0	42.2	-12.2	30.0	42.2	-12.2
Ireland	49.4	56.7	-7.3	49.4	56.7	-7.3
Italy	41.6	55.1	-13.5	41.6	55.1	-13.5
Luxembourg	50.0	51.1	-1.1	50.0	51.1	-1.1
Netherlands	10.6	16.7	-6.1	10.6	16.7	-6.1
Norway	17.4	20.2	-2.8	17.4	20.2	-2.8
Portugal*	53.0	55.9	-2.9	53.0	55.9	-2.9
Spain	30.4	42.1	-11.7	30.4	42.1	-11.7
Sweden	38.5	41.1	-2.6	38.5	41.1	-2.6
Switzerland	32.7	34.4	-1.7	32.7	34.4	-1.7
UK	29.1	35.9	-6.8	29.1	35.9	-6.8
W. Europe	34.1	39.8	-5.7	34.1	39.8	-5.7

Diesel Car Sales Volume ('000s)

	Jan-19	Jan-18	YoY	YTD Jan-19	YTD Jan-18	YoY
Austria	10.5	12.4	-1.8	10.5	12.4	-1.8
Belgium*	15.2	22.9	-7.7	15.2	22.9	-7.7
Denmark	5.5	7.3	-1.8	5.5	7.3	-1.8
Finland	2.7	3.5	-0.7	2.7	3.5	-0.7
France	52.2	64.3	-12.1	52.2	64.3	-12.1
Germany	96.4	89.7	6.7	96.4	89.7	6.7
Greece*	2.0	2.9	-0.9	2.0	2.9	-0.9
Ireland	15.8	21.0	-5.2	15.8	21.0	-5.2
Italy	68.4	98.3	-29.9	68.4	98.3	-29.9
Luxembourg	1.9	2.2	-0.3	1.9	2.2	-0.3
Netherlands	5.0	9.9	-4.9	5.0	9.9	-4.9
Norway	1.5	1.9	-0.3	1.5	1.9	-0.3
Portugal*	8.2	8.1	0.2	8.2	8.1	0.2
Spain	28.1	42.9	-14.8	28.1	42.9	-14.8
Sweden	7.8	9.4	-1.7	7.8	9.4	-1.7
Switzerland	6.8	7.6	-0.7	6.8	7.6	-0.7
UK	46.7	58.7	-12.1	46.7	58.7	-12.1
W. Europe	375.0	463.0	-87.9	375.0	463.0	-87.9

* Estimated for January 2019

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