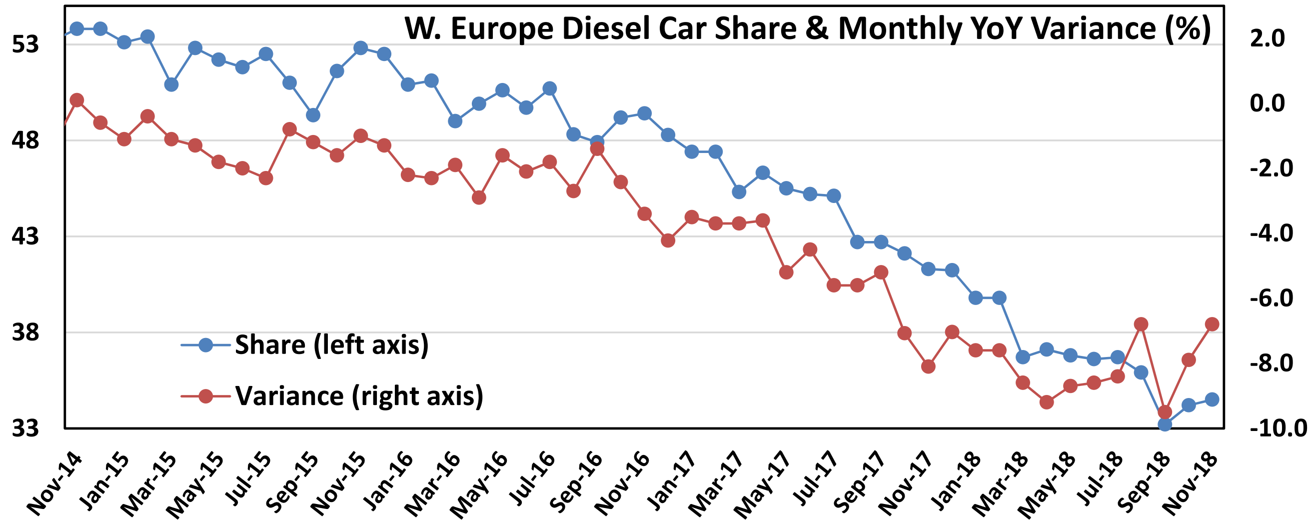
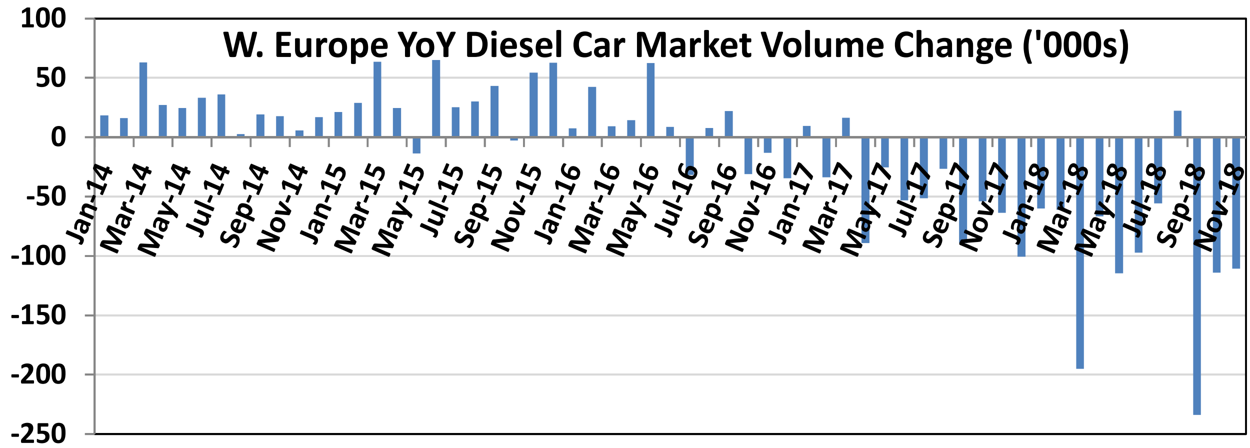
November 2018

Western European Diesel Car Market

November's Diesel Market saw a Slight Rise in Share, the Second in 2 Months



- October's new diesel car market is confirmed at 34.2%, 0.1pp lower than the partially estimated figure given in the last edition. November looks like having come in at 34.5% with a cumulative figure of 36.5% for the year so far. The year-on-year decline was 6.8pp, on a par with August's figure and perhaps indicative of a slowing rate of decline in the region's diesel sales. While 11 of the 17 markets included in this data showed further falls in diesel share in November, several notable ones did not. Among these were Germany (+2.2pp), Italy (+1.1pp) & the UK (+0.5pp). In fact, Germany is one of the very few markets to maintain its diesel share throughout this year, the November figure being 0.7pp higher than the January one. Markets with the steepest declines, losing >10pp of diesel share over the year, were Spain & Portugal. Both of these markets are coming off atypically high diesel shares and are facing tax changes, primarily to fuel duty, that diminish the attractiveness of diesel cars from a fiscal perspective.



- While the recent figures may suggest a slackening of the rate of decline, the YoY volume figures indicate considerable shrinkage in actual diesel sales. September of this year saw the largest decline, distorted by the WLTP compliance deadline but October & November were also significantly smaller diesel markets than those of a year earlier. The car market itself was smaller (-175k units combined in October + November) which goes some way to explain the ongoing diesel decline. For 2018 we expect the diesel market will be more than 1mn units smaller than in 2017, but this figure should fall to 300-400k in 2019.

November 2018

Western European Diesel Car Market

Diesel Share of New Car Sales (%)

	Nov-18	Nov-17	YoY	YTD Nov-18	YTD Nov-17	YoY
Austria	39.7	45.7	-6.0	41.2	49.6	-8.4
Belgium*	33.0	43.6	-10.6	35.7	46.6	-10.9
Denmark	31.1	41.8	-10.7	33.3	34.6	-1.3
Finland	24.3	25.7	-1.4	23.8	30.5	-6.7
France	35.9	46.8	-10.9	39.3	47.5	-8.2
Germany	34.0	34.0	0.0	32.1	39.3	-7.2
Greece*	36.0	45.4	-9.4	34.5	42.9	-8.4
Ireland	56.7	55.7	1.0	54.3	65.0	-10.7
Italy	45.2	56.1	-10.9	51.8	56.5	-4.7
Luxembourg	48.4	53.5	-5.1	47.3	54.1	-6.8
Netherlands	10.5	15.7	-5.2	13.0	17.7	-4.7
Norway	16.6	28.1	-11.5	17.5	23.4	-5.9
Portugal*	45.0	59.0	-14.0	53.0	61.5	-8.5
Spain	31.4	45.0	-13.6	36.5	49.0	-12.5
Sweden	33.9	42.9	-9.0	38.1	49.5	-11.4
Switzerland	30.3	32.0	-1.7	30.0	36.1	-6.1
UK	32.4	37.7	-5.3	31.8	42.2	-10.4
W. Europe	**34.5**	**41.3**	**-6.8**	**36.5**	**44.7**	**-8.2**

Diesel Car Sales Volume ('000s)

	Nov-18	Nov-17	YoY	YTD Nov-18	YTD Nov-17	YoY
Austria	9.4	13.5	-4.1	132.6	162.5	-29.9
Belgium*	11.2	17.3	-6.1	187.9	241.6	-53.7
Denmark	5.6	7.5	-2.0	68.3	71.1	-2.8
Finland	2.1	2.5	-0.4	27.2	33.7	-6.5
France	61.2	83.8	-22.7	785.5	907.2	-121.7
Germany	92.7	102.9	-10.2	1,026.8	1,252.6	-225.8
Greece*	2.9	3.1	-0.2	33.7	34.9	-1.2
Ireland	0.4	0.4	0.0	68.1	85.3	-17.2
Italy	66.4	88.0	-21.5	924.7	1,044.9	-120.1
Luxembourg	1.7	2.3	-0.6	23.7	27.0	-3.3
Netherlands	3.7	5.9	-2.2	55.8	70.6	-14.8
Norway	2.0	3.9	-1.8	23.7	33.4	-9.7
Portugal*	7.0	10.4	-3.4	111.4	126.1	-14.7
Spain	28.6	47.0	-18.4	445.3	555.3	-110.0
Sweden	8.8	13.9	-5.2	126.0	170.5	-44.5
Switzerland	7.3	8.5	-1.2	81.6	102.2	-20.6
UK	51.4	61.7	-10.3	706.9	1,007.8	-300.9
W. Europe	**362.2**	**472.7**	**-110.5**	**4,829.3**	**5,926.7**	**-1,097.3**

Estimated for November 2018

Oxford, 13th December 2018

For further information contact Al Bedwell, Director Global Powertrain

Phone +44 1865 791737, abedwell@lmc-auto.com

LMC Automotive

LMC Automotive is a market leader in the provision of automotive intelligence and forecasts to an extensive client base of car and truck makers, component manufacturers and suppliers, financial, logistics and government institutions around the world and is highly respected for its extremely responsive customer support. It offers forecasting services covering global sales and production for light vehicles and heavy trucks, as well as forecasts of engine and transmission supply and demand. In addition, LMC Automotive publishes special studies on subjects of topical interest to the automotive industry.

LMC Automotive is part of the LMC group. LMC is the global leader in economic and business consultancy for the agribusiness sector.

For further information about LMC Automotive, you can visit us at www.lmc-auto.com or email us at forecasting@lmc-auto.com.